



Explore • Launch • Grow

MID-WILLAMETTE VALLEY GUIDE TO SMALL BUSINESS FINANCIAL RESOURCES

Created in June 2011

A directory of:

- Loans
- Microloans
- Grants
- Individual Development Accounts
- Tax incentives
- Venture capital
- Alternative funding sources
- Credit building products
- Loan guarantee programs

Available in Marion, Polk, and Yamhill counties for start-up entrepreneurs and existing business owners.

LOANS

- **Revolving Loan Fund** ⓘ★
Eligibility: Native American
Organization: ATNI-EDC
Contact: Mike Burton, 503-917-0550
Website: www.atniedc.com/rlfnew.htm
- **North Gateway Commercial Loan** ⓘ★
Eligibility: North Gateway Urban Renewal Area
Organization: City of Salem
Contact: Jill Corcoran, 503-588-6178
Website: www.cityofsalem.net/Departments/UrbanDevelopment/FinancialResources/Pages/default.aspx
- **Downtown "Toolbox" Loan** ⓘ★
Eligibility: Riverfront-Downtown Urban Renewal Area
Organization: City of Salem
Contact: Todd Klocke, 503-588-6178
Website: www.cityofsalem.net/Departments/UrbanDevelopment/FinancialResources/Pages/default.aspx
- **Fairview Small Business Pilot Loan Program** ★
Eligibility: Fairview Urban Renewal Area
Organization: City of Salem
Contact: Tory Banford, 503-588-6178
Website: www.cityofsalem.net/Departments/UrbanDevelopment/FinancialResources/Pages/default.aspx
- **Business Childcare Loan** ★
Eligibility: Statewide; Childcare providers
Organization: Enterprise Cascadia
Contact: Email info@sbpac.com with brief summary of need
Website: www.sbpac.com/bins/site/templates/subtemplate.asp?_resolutionfile=templatespath%7Csubtemplate.asp&area_2=Our%20Products%20%20and%20Services/Loans
- **Indian Country Initiative Loans** ⓘ★
Eligibility: Statewide; Native American
Organization: Enterprise Cascadia
Contact: Chandra Hampson, 206-447-9226x101
Website: www.sbpac.com/bins/site/templates/default.asp?_resolutionfile=templatespath%7Cdefault.asp&area_2=Our%20Products%20%20and%20Services/Indian%20Country%20Initiative
- **Rural Community Loan Program** ★
Eligibility: Marion, Polk, Yamhill counties; Communities w/ population less than 25,000
Organization: MWVCOG
Contact: John Safstrom, 503-588-6177
Website: www.mwvcog.org:8080/2/document-folder/small-business-finance

- **Regional Revolving Loan Fund** ★

Eligibility: Marion, Polk, Yamhill counties; Agriculture processing and manufacturing businesses

Organization: MWVCOG

Contact: John Safstrom, 503-588-6177

Website: www.mwvcog.org:8080/2/document-folder/small-business-finance
- **Community Reinvestment Fund** ★

Eligibility: Businesses not eligible for SBA 504 loans

Organization: MWVCOG

Contact: John Safstrom, 503-588-6177

Website: www.mwvcog.org:8080/2/document-folder/small-business-finance
- **New Market Tax Credit Loan Program** ★

Eligibility: Businesses in qualified census tracts in Oregon

Organization: MWVCOG

Contact: John Safstrom, 503-588-6177

Website: www.mwvcog.org:8080/2/document-folder/small-business-finance
- **Newberg Revolving Loan Fund** 📍★

Eligibility: City of Newberg

Organization: MWVCOG

Contact: John Safstrom, 503-588-6177

Website: www.mwvcog.org:8080/2/document-folder/small-business-finance
- **Oregon Business Development Fund** ★

Eligibility: Manufacturing, processing and tourism related businesses

Organization: MWVCOG

Contact: John Safstrom, 503-588-6177

Website: www.mwvcog.org:8080/2/document-folder/small-business-finance
- **Independence Revolving Loan Fund** 📍★

Eligibility: City of Independence; Agriculture, manufacturing, retail and commercial businesses

Organization: MWVCOG

Contact: John Safstrom, 503-588-6177

Website: www.mwvcog.org:8080/2/document-folder/small-business-finance
- **Yamhill County Revolving Loan Fund** 📍★

Eligibility: Yamhill County

Organization: MWVCOG

Contact: John Safstrom, 503-588-6177

Website: www.mwvcog.org:8080/2/document-folder/small-business-finance
- **Rural Community RxR Connection Fund** ★

Eligibility: Rural Marion, Polk, and Yamhill counties

Organization: MWVCOG

Contact: John Safstrom, 503-588-6177

Website: www.mwvcog.org:8080/2/document-folder/small-business-finance
- **Oregon Business Development Fund (Regular and Targeted)** ★

Eligibility: Statewide

Organization: Oregon Business Development Department

Contact: OBDD, 503-986-0172

Website: www.oregon4biz.com/Business-financing-resources/Oregon-Finance-Programs/
- **BOOST Loan Program** ★

Eligibility: Statewide; Manufacturing, processing or distribution businesses

Organization: Oregon Business Development Department

Contact: OBDD, 503-986-0172

Website: www.oregon4biz.com/Business-financing-resources/Oregon-Finance-Programs/
- **Energy Loan Program** 📍★

Eligibility: Statewide

Organization: Oregon Department of Energy

Contact: ODOE, 503-378-4040

Website: www.oregon.gov/ENERGY/LOANS/selphm.shtml
- **Loans for Saving Resources** 📍★

Eligibility: See website

Organization: The Navigator

Contact: See Website

Website: <http://www.fcasolutions.org/TheNavigator>
- **Various Loan Programs**

Eligibility: See website

Organization: USDA

Contact: See Website

Website: www.usda.gov/wps/portal/usda/usdahome?navid=GRANTS_LOANS

MICROLOANS

Small Business Loan ★

Eligibility: Statewide

Organization: ACCION USA

Contact: Visit website or contact MERIT, 503-399-5088

Website: www.accionusa.org/home/small-business-loans.aspx

Façade Loan Program ⓘ★

Eligibility: City of Dallas in any commercial zoning district

Organization: City of Dallas

Contact: John Swanson, 503-831-3573

Website: www.ci.dallas.or.us/index.aspx?NID=63

Micro Business Loan Program \$ ⓘ★

Eligibility: City of Salem

Organization: City of Salem

Contact: MERIT, 503-399-5088

Building Improvements Revolving Loan Fund ⓘ★

Eligibility: City of Silverton Urban Renewal District

Organization: City of Silverton

Contact: Bryan Cosgrove, 503-874-2208

Website: www.silverton.or.us/Departments/CommunityDevelopment/tabid/4516/language/en-US/Default.aspx

Business Loan Program ⓘ★

Eligibility: City of Silverton

Organization: City of Woodburn

Contact: Jim Hendryx, 503-980-2445

Website: <http://www.ci.woodburn.or.us/communitydevelopment/default.aspx>

Small Business Economic Development Plan ⓘ★

Eligibility: City of Yamhill

Organization: City of Yamhill

Contact: TammiErb, 503-662-3511

Business Microloan ⓘ★

Eligibility: Statewide

Organization: Enterprise Cascadia

Contact: Email info@sbpac.com with brief summary of need

Website: www.sbpac.com/bins/site/templates/subtemplate.asp?_resolutionfile=templatesp_ath%7Csubtemplate.asp&area_2=Our%20Products%20and%20Services/Loans

Micro Loan Program ⓘ★

Eligibility: Statewide

Organization: Hispanic Metropolitan Chamber

Contact: Jonoth Colon, 503-222-0280

Website: www.hmccoregon.com/bizdev/loans/index.php

MCNW Loan Program ⓘ★

Eligibility: Statewide

Organization: Mercy Corps Northwest

Contact: Rachel Stein, 503-896-5070

Website: www.mercycorpsnw.org

OAMECC & SBA Micro Loan Funds ⓘ★

Eligibility: Statewide

Organization: OAME

Contact: Jorge Guerra, 503-249-7744

Website: oame.org/default.cfm

CapitalLink \$ ⓘ★

Eligibility: Statewide

Organization: OMEN

Contact: MERIT, 503-399-5088

Website: www.oregon-microbiz.org/programs/capitalink/

Entrepreneurial Development Loan Fund ⓘ★

Eligibility: Statewide

Organization: Oregon Business Development Department

Contact: Chemeketa SBDC, 503-399-5088

Website: www.oregon4biz.com/Business-financing-resources/Oregon-Finance-Programs/

Micro Loan Program \$ ⓘ★

Eligibility: Marion and Polk counties; MERIT client

Organization: OSU Federal Credit Union

Contact: MERIT, 503-399-5088

EID ⓘ★

Eligibility: City of Willamina

Organization: Willamina Business Group

Contact: RollyHeuser, 503-876-3003



GRANTS

➤ Façade Grant Program ⓘ★

Eligibility: City of Dallas in the Central Business District

Organization: City of Dallas

Contact: John Swanson, 503-831-3572

Website: www.ci.dallas.or.us/index.aspx?NID=63

➤ Sidewalk Reimbursement Program ⓘ★

Eligibility: City of Hubbard

Organization: City of Hubbard

Contact: Melinda Olinger, 503-982-9429

Website: www.cityofhubbard.org/public_works/public_works_streets_public_transportation.html

➤ Façade Improvement Grant Program ⓘ★

Eligibility: Independence Urban Renewal District

Organization: City of Independence

Contact: Shawn Irvine, 503-838-1212

Website: www.ci.independence.or.us/UrbanRenewalDistrict/tabid/3997/language/en-US/Default.aspx

➤ Façade Improvement Grant Program ⓘ★

Eligibility: City of Monmouth Main Street District

Organization: City of Monmouth

Contact: Mark Fancey, 503-751-0147

Website: www.ci.monmouth.or.us/index.asp?Type=B_BASIC&SEC=%7b61110DC6-8CDO-421A-9130-17597B92A3BB%7d

➤ West Salem "Toolbox" Exterior Building Grant Program ⓘ★

Eligibility: West Salem Urban Renewal Area

Organization: City of Salem

Contact: Annie Gorski, 503-588-6178

Website: www.cityofsalem.net/Departments/UrbanDevelopment/FinancialResources/Pages/default.aspx

➤ North Gateway—Interior Building Rehabilitation/Restoration Grant ⓘ★

Eligibility: North Gateway Urban Renewal Area

Organization: City of Salem

Contact: Jill Corcoran, 503-588-6178

Website: www.cityofsalem.net/Departments/UrbanDevelopment/FinancialResources/Pages/default.aspx

➤ Downtown "Toolbox" Interior Grant Program ⓘ★

Eligibility: Riverfront-Downtown Urban Renewal Area

Organization: City of Salem

Contact: Todd Klocke, 503-588-6178

Website: www.cityofsalem.net/Departments/UrbanDevelopment/FinancialResources/Pages/default.aspx

➤ Downtown "Toolbox" Exterior Grant Program ⓘ★

Eligibility: Riverfront-Downtown Urban Renewal Area

Organization: City of Salem

Contact: City of Salem, 503-588-6178

Website: www.cityofsalem.net/Departments/UrbanDevelopment/FinancialResources/Pages/default.aspx

➤ Professional Design Services Small Grant Program ⓘ★

Eligibility: City of Silverton Small Grant Fund Area

Organization: City of Silverton

Contact: Bryan Cosgrove, 503-874-2205

Website: <http://silverton.or.us/index.aspx?NID=239>

➤ Electrical Service Relocation Small Grant Program ⓘ★

Eligibility: City of Silverton Small Grant Fund Area

Organization: City of Silverton

Contact: Bryan Cosgrove, 503-874-2205

Website: <http://silverton.or.us/index.aspx?NID=239>

➤ Grant programs, incumbent worker training, and other programs ★

Eligibility: Marion, Polk and Yamhill Counties

Organization: Job Growers Incorporated

Contact: Kendall Lenhares, klenhares@jobgrowers.com or

DameieonScheideman,

dscheideman@jobgrowers.com

Website: www.jobgrowers.com

Key

\$ = Income Qualifications

ⓘ = Start-Up

➤ BOOST Grant Program ★

Eligibility: Statewide; Manufacturing, processing or distribution businesses
Organization: Oregon Business Development Department
Contact: OBDD, 503-986-0172
Website: www.oregon4biz.com/Business-financing-resources/Oregon-Finance-Programs/

➤ Grants for Saving Resources ⓘ★

Eligibility: See website
Organization: The Navigator
Contact: See Website
Website: <http://www.fcasolutions.org/TheNavigator>

INDIVIDUAL DEVELOPMENT ACCOUNTS (IDAS)

IDAS are a matched savings program. Typically, the match is 3 to 1. It can be used for start-up business or business expansion. You must income qualify to enroll in an IDA program.

➤ Eligibility: Marion and Yamhill counties; MERIT client

Organization: JuntosPodemos
Contact: MERIT, 503-399-5088
Website: www.juntos-podemos.org

➤ Eligibility: Statewide

Organization: Mercy Corps Northwest
Contact: Sarah Castagnola, 503-896-5070
Website: www.mercycorpsnw.org

➤ Eligibility: Marion County; MERIT client

Organization: NEDCO
Contact: MERIT, 503-399-5088
Website: www.nedcocdc.org

➤ Eligibility: Polk County; MERIT client

Organization: Polk CDC
Contact: MERIT, 503-399-5088
Website: www.polkcdc.org

➤ Eligibility: Family Self-Sufficiency Program participant

Organization: Salem Housing Authority
Contact: Salem Housing Authority, 503-588-6368
Website: www.cityofsalem.net/sha

➤ Eligibility: Marion, Polk, Yamhill counties

Organization: Salem Keizer CDC
Contact: Araceli Avila, 503-856-7077 x619
Website: www.salemkeizercdc.org

➤ Eligibility: Polk County; Section 8 or public housing recipients of the agency

Organization: West Valley Housing Authority
Contact: Sheri Beehner, 503-623-8387 x22
Website: www.wvpha.org

TAX INCENTIVES

➤ Historical Property Tax Incentives ⓘ★

Eligibility: Independence Historic District
Organization: City of Independence
Contact: City of Independence, 503-751-0146
Website: www.ci.independence.or.us/AboutIndependence/HistoricPreservationinIndependence/

➤ Enterprise Zone ⓘ★

Eligibility: City of Salem Enterprise Zone
Organization: City of Salem
Contact: SEDCOR, 503-588-6225
Website: www.cityofsalem.net/Departments/UrbanDevelopment/FinancialResources/Pages/EnterpriseZone.aspx

➤ Enterprise Zone ⓘ★

Eligibility: City of Monmouth Enterprise Zone
Organization: City of Monmouth
Contact: Scott McClure, 503-751-0146
Website: www.ci.monmouth.or.us/index.asp?type=B_BASIC&SEC=%7BE261A3A7-8FE0-46D1-8362-EC2C0E7CDFBE%7D

➤ Enterprise Zone ⓘ★

Eligibility: City of Woodburn Enterprise Zone
Organization: City of Woodburn
Contact: Jim Hendryx, 503-980-2445
Website: www.ci.woodburn.or.us/communitydevelopment/enterprise_zone.aspx



- **Standard Enterprise Zone** ⓘ★
Eligibility: City of Dallas, Independence, and Monmouth
Organization: Oregon Business Development Department
Contact: Jerry Wyatt, 503-831-3502
Website: www.oregon4biz.com/The-Oregon-Advantage/Incentives/
- **Standard Enterprise Zone and Long-term Rural Incentives** ⓘ★
Eligibility: City of Woodburn
Organization: Oregon Business Development Department
Contact: Jim Hendryx, 503-980-2446
Website: www.oregon4biz.com/The-Oregon-Advantage/Incentives/
- **Standard Enterprise Zone and Long-term Rural Incentives** ⓘ★
Eligibility: City of Stayton
Organization: Oregon Business Development Department
Contact: Dan Fleishman, 503-769-2998
Website: www.oregon4biz.com/The-Oregon-Advantage/Incentives/
- **Tax Credits for Saving Resources** ⓘ★
Eligibility: See website
Organization: The Navigator
Contact: See Website
Website: <http://www.fcasolutions.org/TheNavigator>
- **Standard Enterprise Zone and Electronic Commerce Zone** ⓘ★
Eligibility: City of Salem
Organization: Oregon Business Development Department
Contact: SEDCOR, 503-588-6225
Website: www.oregon4biz.com/The-Oregon-Advantage/Incentives/

VENTURE CAPITAL

- **Capybara Ventures**
Website: www.capybaraventures.com
- **DFJ Frontier**
Website: www.dfjfrontier.com
- **Keiretsu Forum**
Website: www.k4portland.com
- **Montlake Capital**
Website: www.montlakecapital.com
- **Mt. Hood Equity Partners**
Website: www.mthep.com
- **Northwest Technology Ventures**
Website: www.nwtechventures.com
- **Oregon Entrepreneurs Network** (Portland Angel Network, Oregon Angel Fund, Angel Oregon, Venture Northwest, Seed Oregon PubTalk, Oregon Growth Account);
Website: www.oen.org
- **OVP Venture Partners**
Website: www.ovp.com
- **Pivotal Investments**
Website: www.pivotal-investments.com
- **Reference Capital**
Website: www.referencecapital.com
- **Verge Point Capital**
Website: www.vergepointcapital.com
- **Voyager Capital**
Website: www.voyagercapital.com
- **Willamette Angel Conference**
Website: www.willametteconference.com
- **Willamette Valley Investors Network** (SWOT Business Facilitation) **Website:** wvin.corvallisedp.com
- **Yaletown Venture Partners**
Website: www.yaletown.com

Key

\$ = Income Qualifications

ⓘ = Start-Up

ALTERNATIVE FUNDING

Crowdfunding is an alternative way to raise funds for a business venture by creating a campaign online and soliciting funds from friends, family, neighbors, and strangers around the world.

▶ Indie GoGo

Focus: Funds creative, cause, and entrepreneurial projects

Website: www.indiegogo.com

▶ Kickstarter

Focus: Funds creative projects

Website: www.kickstarter.com

▶ ProFounder

Focus: Funds entrepreneurial projects

Website: www.profounder.com

▶ Prosper

Focus: Funds entrepreneurial and personal projects

Website: www.prosper.com

For a complete list of crowdfunding sites visit: <http://www.smartermoney.nl/?p=35#platforms>.

CREDIT BUILDING PRODUCTS

Credit building products can help build or repair your credit. Ask your bank or credit union for the products they

LOAN GUARANTEE PROGRAMS

State and federal loan guaranty programs do not lend directly to the borrower. For information on the programs available, visit each organization's website and/or contact your local bank.

▶ Business & Industry Guaranteed Loan Program

Organization: USDA

Website: www.rurdev.usda.gov/BCP_gar.html

▶ Loan Guarantee Program

Organization: Department of the Interior:
Indian Affairs

Website: www.bia.gov/WhoWeAre/AS-IA/IEED/LoanProgram/index.htm

▶ Oregon Capital Access Program and Oregon Credit Enhancement Fund

Organization: Oregon Business Development Department

Website: www.oregon4biz.com/Business-financing-resources/Oregon-Finance-Programs/

▶ SBA 7(a), SBA 504, SBA Microloan

Organization: Small Business Administration (SBA)

Website: www.sba.gov/category/navigation-structure/loans-grants/small-business-loans/sba-loan-programs

If you have information on additional financial resources available in the Mid-Willamette Valley that are not included in this brochure or if any of this information is inaccurately represented, please contact MERIT.





MICROENTERPRISE RESOURCES, INITIATIVES & TRAINING



626 High St NE, Suite 210 Salem, OR 97301
Telephone: 503-399-5088
Website: www.merit-microenterprise.org

OUR MISSION IS TO HELP PEOPLE EXPLORE, LAUNCH & GROW SUCCESSFUL SMALL BUSINESSES THROUGH TRAINING & SUPPORT